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The new Taka 10 note.

10-Taka note printed on polymer plastic comes into circulation today

by Staff Reporter

A new ten Taka note printed on polymer plastic would come into circulation today on the eve of the Victory Day, according to a Bangladesh Bank press release issued yesterday.

The new note will be available from the central banking counter of the Bangladesh Bank at Motijheel. Subsequently, it can be obtained from the Bangladesh Bank counters in other places.

The note looking distinctly reddish will contain the portrait of Bahgabandhu, Sheikh Mujibur Rahman in one side along with the image of the Baitul Mokarram

national mosque.

The other side will contain the picture of the Jatiya Sangsad (Parliament) and the national mausoleum. The note will also reflect the see through image of the Royal Bengal Tiger and the number ten referring to its value.

It will further reflect the shadow of the optical thread and the image of the Water Lily. The note will be more durable and free from being harmed when it will come in touch of water.

Existing ten Taka notes will remain in circulation along with the new note, said the press release.

The Daily Star



• DHAKA THURSDAY, DECEMBER 14, 2000

AGRAHAYAN 30, 1407 BS • RAMADAN 17, 1421 HIJRI

BB launches new Tk 10 polymer notes today

Star Business Report

The central bank launches new Tk10 polymer notes today, which will ensure four times durability than the traditional paper notes.

The notes, to be launched on an experimental basis in place of paper notes as per decision of the Bangladesh Bank, will be available at its Motijheel office.

The new note contains picture of the national mosque and a portrait of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman on the front side while it carries the picture of the Jatiya Sangsad and the National Memorial on the back.

The new notes distinctly differ from the ones made of paper as these do not have the watermarks, but contain a new feature - transparent window.

Central bank officials said that the cost of polymer notes would be double than that of the paper notes. "But the invulnerability of these novelties would be four times higher in the case of lower denominations and two times more for Tk 500 notes. Therefore, there is marginal cost effectiveness in favour of polymer notes," a senior BB official said.

He said that such polymer notes have proved successful in countries having those in circulation.

Another senior official, however, cautioned that the durability of polymer notes witnessed in other countries of the world might not be ensured in Bangladeshi. He said that stapling and drilling of polymer notes have a damaging impact on them, which would in turn hit their immunity.

"Besides, folding of the notes will also have similar effects," the official said, adding that stapling and drilling of notes, especially in the case of higher denominations, is of vital importance considering the social and operational hazards in Bangladesh.

"The system of stapling and drilling also prevails in some neighbouring countries. We are not in a position to do away with the system in the near future," the official said.

He also said that following the launch of polymer notes in Thailand, it was found that people tended to get hold of a polymer note as a collection item rather than using them in their day to day business transactions.

Admitting the facts, a senior central bank official said they have warned the banks against stapling, drilling or folding the notes in the greater interest of their durability.

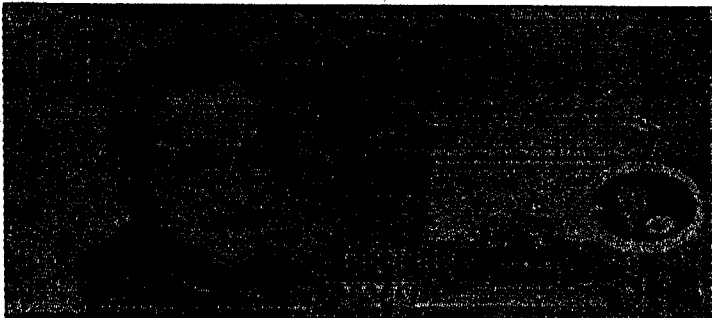
He also said that the notes would be difficult to forge and tough to tear. "In case these notes get dirty, one can easily clean them with water and instantly give them a fresh look."

Polymer bank notes to be issued today

Staff Correspondent

Polymer bank note of 10 Taka denomination will be issued today (Thursday) on experimental basis. The note will be available from the banking counter of The Bangladesh Bank at Motijheel. Later it will be available from the banking counters of other

branches of the Bangladesh Bank. it is stronger than paper and is not damaged when soaked in water. To make it more durable, the use of stapler and pin should be avoided to make hole for bundling of polymer notes. Use of nail for making crease in the note should also be avoided. All



branches of the Bangladesh Bank.

Printed by note printing Australia, a subsidiary of the Reserve Bank of Australia, the 10 Taka polymer note has a new design with portrait of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and photograph of Baitul Mukarram National Mosque on the front while on the back, the photograph of National Mausoleum and the Jatiya Sangsad Bhaban has been printed. The special security aspects of the note is the shadow image of the Royal Bengal Tiger and see-through image of number 10, optical thread and design of national flower Shapla in the seen through window. Polymer note is generally coloured and the new 10 Taka polymer note is no exception.

The use of polymer instead of paper in printing notes is currently increasing across the world. Polymer bank note is more durable than paper note as

other 10 Taka notes along with polymer note will also remain in circulation.

Innovated by Australia the polymer substrate is a new technology in printing bank notes for it reduces counterfeiting. Polymer bank notes are more complex, time consuming and costly to reproduce to a standard that can be passed as genuine.

At the moment 15 countries including Australia, Malaysia, Thailand, New Zealand, Kuwait, Brazil, Papua New Guinea, Western Samoa, Romania, Singapore, Brineu, Sri Lanka are using the polymer bank notes. Recently China also opted for polymer note.

Fifty million polymer notes of 10 Taka denomination will be printed by note printing Australia for Bangladesh. Later polymer technology will be transferred to Bangladesh when Bangladesh will print notes in its Security Printing Press by using the polymer substrate.